

Catalina Pueblo Association

Policy and Procedure on Evaluating Assets, Liabilities, and Equity of CPA

Policy

The Catalina Pueblo Association (CPA) Board Officers and Committee Chairs are required to evaluate assets, liabilities, and equity of CPA every five (5) years, or as deemed necessary by the Board.

Procedure

1. CPA requires that Board Officers and Committee Chairs commission a formal Reserve Study with a reliable entity on a regular basis.
2. A Reserve Study Committee will be formed by the Board to review the Reserve Study and to outline a Strategic Plan based on the findings, with timeframes for accomplishment.
3. The Committee will present its recommendations to the Full Board for review and approval